



**TSX-Venture: ASN**

120 Adelaide Street West, Suite 2500, Toronto, Ontario M5H 1T1  
 Email: [info@asianminres.com](mailto:info@asianminres.com)

**Asian Mineral Resources Limited announces increase to the Ban Phuc Massive Sulphide resource**

Toronto, Ontario – June 09, 2010, Asian Mineral Resources Limited (“AMR”) (TSX-V: ASN) is pleased to announce an increase in the resource at its Ban Phuc nickel-copper project in north western Vietnam.

**The contained nickel in the massive sulphide deposit in the Measured and Indicated categories has increased by approximately 13,000t (~40%) above the previous (February 2009) estimate.**

The increase is principally a result of drilling designed to test and better define the western section of the deposit at depth with the majority of this new resource reporting to the Indicated category. In addition, data derived from underground stope definition drilling and channel sampling of new massive sulphide exposures in underground development (reported in Oct 09) resulted in a significant movement of resources from Inferred into the Indicated category adding further to the confidence in the resource. Together these changes produced an increase in the Measured + Indicated Mineral Resource of approximately 13,000t of contained Ni and 6,000t of contained Cu. The remaining inventory of the Inferred Mineral Resource has reduced by approximately 5,000t of Ni and 3,000t of contained Cu in comparison with previous (February 2009) estimate.

*“In addition to the confirmation of down dip extension of the massive sulphide deposit, the conversion of existing Inferred resource into the Indicated category is most encouraging and will have a positive impact on the mine reserves and project life”* commented Rob Guest, CEO of AMR.

The following table summarizes the new resource estimate:

<b>Ban Phuc Massive Sulphide Resource Estimate</b>							
<i>Using a cut off of 0.40% nickel</i>							
Category	Tonnes (000’)	Ni (%)	Cu (%)	Co (%)	Nickel (t)	Copper (t)	Cobalt (t)
Measured	730	2.78	1.16	0.07	20,385	8,481	528
Indicated	960	2.60	1.22	0.06	24,943	11,662	537
<b>Meas + Ind</b>	<b>1,690</b>	<b>2.68</b>	<b>1.19</b>	<b>0.06</b>	<b>45,328</b>	<b>20,143</b>	<b>1,064</b>
Inferred	170	1.94	0.80	0.03	3,303	1,361	55

*The Qualified Person for the new estimate and National Instrument 43-101 compliance is Dr Bielin Shi, Member of the Australasian Institute of Mining and Metallurgy (MAusIMM), of CSA Global – Perth, Australia. Dr. Shi has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration, and to the activity he is undertaking, to act as a Qualified Person as defined by NI 43-101. Dr Shi consents to the inclusion of such information in this news release in the form and context in which it appears.*

**Company Profile:**

Asian Mineral Resources Limited has been active in Vietnam since 1993 and through its 90% owned Vietnam subsidiary Ban Phuc Nickel Mines LLC is developing the Ban Phuc sulphide deposit in Son La province 5 hours drive north-west of Hanoi. Construction of the project, which is targeting the production of 60,000tpa of concentrate containing nickel/copper/cobalt was suspended in October 2008 when metal prices were under pressure from the world financial crisis. With over 1,000m of u/g development and 80% of all plant equipment purchased, the project is approximately 65% complete and is currently under care & maintenance pending receipt of funding to complete construction. For further information, please refer to the company website at [www.asianminres.com](http://www.asianminres.com) or contact:

**Rob Guest, CEO**  
 #9 Nguyen Hong Street  
 Ba Dinh District, Hanoi, Viet Nam  
 T: +84 4 3773 7997  
 F: +84 4 3773 7996  
 Email: [rguest@banphucnickel.vn](mailto:rguest@banphucnickel.vn)

**Paula Kember, CFO**  
 120 Adelaide Street West, Suite 2500  
 Toronto, ON M5H 1T1  
 T: 416 360 3412  
 F: 416 367 1954  
 E: [info@asianminres.com](mailto:info@asianminres.com)

**Quality Assurance**

The technical information supplied to CSA was reviewed by Simon Mottram, Member of the AusIMM and an AMR employee. Mr. Mottram is a Qualified Person as defined by National Instrument 43-101. For more detailed information regarding the Ban Phuc massive sulphide deposit please refer to [Technical report \(NI 43-101\) - English](#) - August 2007, that can be found at [www.sedar.com](http://www.sedar.com).

**Forward-Looking Statements**

This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of Asian Mineral Resources Limited are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Asian Mineral Resources Limited's expectations are disclosed under the heading "Risk Factors" and elsewhere in Asian Mineral Resources Limited documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities.

**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.**